

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BONDURANT
Local Government Number: 77G715

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BONDURANT URBAN RENEWAL	77025	8

TIF Debt Outstanding: 2,370,307

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	18,076	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	480,316
TIF Sp. Revenue Fund Interest:	138
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	480,454

Rebate Expenditures:	131,223
Non-Rebate Expenditures:	333,226
Returned to County Treasurer:	0
Total Expenditures:	464,449

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	34,081	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,871,777

Urban Renewal Area Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL
 UR Area Number: 77025

UR Area Creation Date: 06/1988

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water upgrades, and street improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BONDURANT CITY/BOND-FARR SCH/88 TIF INCR	77219	77221	10,564,210
BONDURANT CITY AG/BOND-FARR SCH/88 TIF INCR	77220	77222	0
BONDURANT CITY/SE-POLK SCH/98 AMD TIF INCR	77438	77439	0
BONDURANT CITY/BOND-FARR SCH/91 AMD TIF INCR	77475	77476	810,173
BONDURANT CITY/BOND-FARR SCH/98 AMD TIF INCR	77477	77479	2,572,848
BONDURANT CITY AG/SE-POLK SCH/98 AMD TIF INCR	77437	77547	0
BONDURANT CITY AG/BOND-FARR SCH/98 AMD TIF INCR	77478	77548	0
BONDURANT CITY/BOND-FARR SCH/01 AMD TIF INCR	77560	77561	115,430

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,656,820	138,591,060	23,965,200	3,061,000	0	-179,644	167,094,436	0	167,094,436
Taxable	740,635	77,241,650	21,568,680	2,754,900	0	-179,644	102,126,221	0	102,126,221
Homestead Credits									747

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

18,076

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 480,316
 TIF Sp. Revenue Fund Interest: 138
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 480,454

Rebate Expenditures: 131,223
 Non-Rebate Expenditures: 333,226
 Returned to County Treasurer: 0
Total Expenditures: 464,449

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

34,081

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For BONDURANT URBAN RENEWAL

Wil-Ron Properties Dev Agrmt

Description:	Water/Sewer Main reimbursement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Stoner Construction Dev Agrmt

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Main Street Reconstruction

Description:	Main Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2nd Street Trail

Description:	Bike/Walk Trail
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Grant St Frontage Rd

Description:	Frontage Road due to Grant St relocation
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Trail to Chichaqua

Description:	Bike/walk trail to Chichaqua
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Trailhead Depot

Description:	Trailhead shelter; parking
	Recreational facilities (lake development, parks, ball fields,

Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Garfield Street Resurface

Description:	Garfield Street Resurface
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Paine Hts Stormwater/2nd trail

Description:	Stormwater Infrastructure/2nd St trail
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Petocka playground

Description:	playground/shelter improvement
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Kinney Park parking lot improvement

Description:	park lot improvement
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BONDURANT URBAN RENEWAL

GO Urban Renewal Bonds 2008

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,287,500
Interest:	156,048
Total:	1,443,548
Annual Appropriation?:	No
Date Incurred:	08/31/2008
FY of Last Payment:	2020

Wil-Ron Properties

Debt/Obligation Type:	Rebates
Principal:	400,000
Interest:	0
Total:	400,000
Annual Appropriation?:	No
Date Incurred:	11/18/2006
FY of Last Payment:	2019

Stoner Construction

Debt/Obligation Type:	Rebates
Principal:	310,658
Interest:	0
Total:	310,658
Annual Appropriation?:	Yes
Date Incurred:	08/23/2008
FY of Last Payment:	2021

GO Urban Renewal Bonds 2013A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	211,000
Interest:	5,101
Total:	216,101
Annual Appropriation?:	No
Date Incurred:	06/12/2013
FY of Last Payment:	2020

Non-Rebates For BONDURANT URBAN RENEWAL

TIF Expenditure Amount:	61,465
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	2nd Street Trail

TIF Expenditure Amount:	140,139
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Main Street Reconstruction

TIF Expenditure Amount:	64,732
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Paine Hts Stormwater/2nd trail

TIF Expenditure Amount:	2,813
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Petocka playground

TIF Expenditure Amount:	3,235
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Kinney Park parking lot improvement

TIF Expenditure Amount:	1,228
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Grant St Frontage Rd

TIF Expenditure Amount:	14,041
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Garfield Street Resurface

TIF Expenditure Amount:	33,420
Tied To Debt:	GO Urban Renewal Bonds 2013A
Tied To Project:	Trailhead Depot

TIF Expenditure Amount:	12,153
Tied To Debt:	GO Urban Renewal Bonds 2013A
Tied To Project:	Trail to Chichaqua

Rebates For BONDURANT URBAN RENEWAL

Wil-Ron Utility Sys

TIF Expenditure Amount:	100,000
Rebate Paid To:	Community State Bank
Tied To Debt:	Wil-Ron Properties
Tied To Project:	Wil-Ron Properties Dev Agrmt
Projected Final FY of Rebate:	2019

319 Washington Ave SE

TIF Expenditure Amount:	31,223
Rebate Paid To:	M Burkes LLC
Tied To Debt:	Stoner Construction
Tied To Project:	Stoner Construction Dev Agrmt
Projected Final FY of Rebate:	2021

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/88 TIF INCR
 TIF Taxing District Inc. Number: 77221

TIF Taxing District Base Year:	1987	UR Designation
FY TIF Revenue First Received:	1988	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 06/1988

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	103,240,410	17,023,800	3,061,000	0	-114,824	123,210,386	0	123,210,386
Taxable	0	57,539,481	15,321,420	2,754,900	0	-114,824	75,500,977	0	75,500,977
Homestead Credits									536

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,974,740	75,500,977	10,564,210	64,936,767	2,213,924

FY 2016 TIF Revenue Received: 360,028

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY AG/BOND-FARR SCH/88 TIF INCR
 TIF Taxing District Inc. Number: 77222

TIF Taxing District Base Year:	1987	UR Designation
FY TIF Revenue First Received:		Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 06/1988

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,129,190	0	0	0	0	0	1,129,190	0	1,129,190
Taxable	504,771	0	0	0	0	0	504,771	0	504,771
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,129,190	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY/SE-POLK SCH/98 AMD TIF INCR
 TIF Taxing District Inc. Number: 77439

TIF Taxing District Base Year:	1997	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/91 AMD TIF INCR
 TIF Taxing District Inc. Number: 77476

TIF Taxing District Base Year:	1990	UR Designation	
FY TIF Revenue First Received:	2000	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	05/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,687,100	1,854,600	0	0	-18,520	9,523,180	0	9,523,180
Taxable	0	4,284,291	1,669,140	0	0	-18,520	5,934,911	0	5,934,911
Homestead Credits									46

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,751,500	5,790,200	810,173	4,980,027	169,787

FY 2016 TIF Revenue Received: 28,724

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/98 AMD TIF INCR
 TIF Taxing District Inc. Number: 77479

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,837,850	5,086,800	0	0	-33,336	29,891,314	0	29,891,314
Taxable	0	13,843,014	4,578,120	0	0	-33,336	18,387,798	0	18,387,798
Homestead Credits									146

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,084,240	18,387,798	2,572,848	15,814,950	539,188

FY 2016 TIF Revenue Received: 87,620

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY AG/SE-POLK SCH/98 AMD TIF INCR
 TIF Taxing District Inc. Number: 77547

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	37,680	0	0	0	0	0	37,680	0	37,680
Taxable	16,844	0	0	0	0	0	16,844	0	16,844
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	16,750	16,844	0	16,844	494

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY AG/BOND-FARR SCH/98 AMD TIF INCR
 TIF Taxing District Inc. Number: 77548

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	489,950	0	0	0	0	0	489,950	0	489,950
Taxable	219,020	0	0	0	0	0	219,020	0	219,020
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	489,950	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/01 AMD TIF INCR
 TIF Taxing District Inc. Number: 77561

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,825,700	0	0	0	-12,964	2,812,736	0	2,812,736
Taxable	0	1,574,864	0	0	0	-12,964	1,561,900	0	1,561,900
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,000,740	824,960	115,430	709,530	24,190

FY 2016 TIF Revenue Received: 3,944